## Paper-Company Law (SEM X) (Paper-34)

Item Text	Option Text 1	Option Text 2	Option Text 3	Option Text 4
Which is not a case related to "lifting of corporate veil"?	Connors Bros. v. Connors	Jones v. Lipren	Pearce v. Brookes	CIT v. Meenakshi Mills Ltd.
A one who performs the preliminary duties necessary to bring a company into being and float it is called as	Auditor	Promoter	Director	Financer
Which documents contains the constitution of	Memorandum of	Articles of	Preamble	Promoters
a company?	Association	Association		Agreement
Which documents contains the regulations relating to the internal management of a company?	Memorandum of Association	Articles of Association	Promoters Agreement	Preamble
is the conclusive evidence, in case of company, showing that statutory requirements have complied with.	Certificate of Incorporation	Certificate of Commencement of Business	Production Certificate	Fire Certificate
Generally rights and obligations of the Partnership firm are regulated in	Articles of Association	Partnership Deed	Memorandum of Association	Prospectus
Minimum number of members in case of Private Company is, except one person company.	4	5	7	2
How many Fundamental Clauses are contained in MOA?	3	6	4	5
A company can change its name at its own discretion by passing	Ordinary Resolution	Board Resolution	Special Resolution	Annual Resolution
A Company shall have a registered office within days of incorporation and at all times thereafter,	15	30	60	45
Alteration of articles must be done only by passing	Special resolution	Ordinary Resolution	Board Resolution	Unanimous Resolution

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Ultra vires loans granted by the company are	Valid	Voidable	Void	Illegal
is a type of prospectus issued by companies making multiple issues of bonds for raising funds.	Deemed	Red Herring	Shelf	Ad Hoc
The companies which are formed under Special Acts are called as	Chartered Companies	Statutory Companies	Registered Companies	Subsidiary Companies
Which of the following company is incorporated in a country outside India?	Foreign Company	Private Company	Government Company	Shell Company
How many members should sign the MOA in case of public company	5	3	1	7
Which Company need not issue prospectus?	Public Company	Private Company	Public Financial Institution	Bank
are the prospectus issued by the issuing house	Shelf	Red Herring	Deemed	Temporary
A private company can borrow funds	after incorporation	after obtaining certificate to commencement of business	after holding first annual general meeting	after starting production
One person company can be registered under -	The Companies Act- 1956	The Indian Companies Acr, 1913	The Companies Act, 2013	The Partnership Act 1932